

MINUTES OF THE ANNUAL MEETING OF THE STAR ISLAND CORPORATION

at the First Congregational Church of Holliston
Holliston, Massachusetts

Saturday, May 5, 2018

Pursuant to notice, the Annual Meeting of the Star Island Corporation (SIC) was held at the First Congregational Church of Holliston, 725 Washington Street, Holliston, Massachusetts, on May 5, 2018, at 12:45 p.m. The meeting was attended by 148 members of the Corporation, as well as SIC staff and interested members of the Star Island community.

Call to Order and Welcome: Gary Kunz, President of the Star Island Corporation, presided and called the meeting to order at 12:54 p.m. He welcomed the Corporation members to the Annual Meeting, and thanked the First Congregational Church of Holliston for their kind hospitality in allowing the Annual Meeting to be held in this beautiful and historic church. Gary thanked the Corporation's staff and volunteers for their thorough preparations for the Annual Meeting and special events.

Invocation. The Reverend Brad Greeley gave the Invocation. With a bold call to "Bring Light into the Meeting!" and a "Call to the Spirit", the Reverend Greeley asked the Corporation members to invoke the spirit of our island through music by singing the Shoals Hymn, as written by Josiah Bartlett. The hymn is as follows:

*O beautiful for azure skies
And foaming breakers bright
For sturdy rocky massiveness
For moonlit spell of night:
Star Island, thou enchanted place
Of friendships new and old,
May every nation, every race,
Thine influence enfold.*

*O beautiful for spirit rare
That nerves us up for strife,
For meetings rich in loveliness
That elevate our life:
Star Island, thou enchanted place
Of friendships new and old,
Thy spirit shines in every face
In every word retold.*

*O manifest in every deed
We know to be well done
In every struggle won:
Star Island thou art still the source*

*Of ideals high and true,
And may thy torch which guides us on,
Burn brighter, ever new*

Introductions, Appreciations and President's Report: Gary thanked the Board of Directors for their support and friendship, and took a few moments to recognize some of the time and talent given to the SIC. Gary introduced his fellow Board members. In addition to Gary Kunz, the Board was composed of the following:

Lisa Braiterman	Suellen Peluso
John Bush, Treasurer	Celeste Magliocchetti, Pel Rep
Tom Coleman	Chris Palazzolo (SIUCC President)
Erik Cordes	Nathan Soule (ISAUU President)
Nick Dembsey, Vice President	Mary Trudeau, Clerk
Debbie Duval	Louise Williams
Roger Kellman	
Gary Kunz, President	

Gary took the opportunity to thank the various Chairs of Board and Operating Committees, noting the enormous amounts of time and talent devoted to the Corporation by a wide variety of Shoalers. Gary observed that the Board could not function without the support of these committees. The following is a list of 2017 Committee Chairs:

Nancy Wood	Membership Committee
John Bush	Finance Committee
Debbie Duval	Personnel Committee
Jan Prochaska and Annie Stewart	Nominating Committee
Judy Samuelson	Fund Development Committee
Tyne Allshouse and Nick Bresinsky	Committee on Appointments
Dick Case	Strategic Facilities Committee
Bruce Parsons	Property Standards Committee
Drew Bush	Rutledge Marine Lab Committee
Adam Osgood	Island Heritage and Artifacts Committee
John Mark Blowen	Health Committee
Ken Swanson	Conference Services Committee
Kyle Belmont	Outreach and Engagement Committee

Noting that he “always gets this amazing sense of awe and gratitude when I see all of the people it takes to keep our spirit’s home alive, well and growing”, Gary thanked the various shareholders in the Star Island community, beginning with the trustees of the Permanent Trust, noting that their diligence and work continues to ensure the security and success of our investments. The endowment continues to be managed safely, and grows under the guidance of Chair Jon Skillman and the rest of the Trustees: John Hickey; Josh Davis; Nick Dembsey and Elizabeth Erickson. The trust continues to support the operating budget every year, with a calculated distribution, contributing towards every Shoaler’s stay on the island.

Gary also thanked: the board members of the constituent organizations, the Isles of Shoals Association (Unitarian Universalist) and the Star Island United Church of Christ, who work hard all year to support Star, and share our mission and our values; the Council of Conference board and the delegates from the various conferences, noting the contributions of the group aid the development of a “one island” mindset; the year-round staff, noting his appreciation of their exceptional devotion and exemplary performance; and the hundreds of volunteers for the thousands of hours of time, talent and treasure contributed to the island.

Report of the President:

Noting that the day marked the end of his second year as president of the Corporation, Gary stated that he continued to be honored to serve both the SIC and his fellow Board members. Gary noted his gratitude for the work with “wonderful people and such a fantastic staff”.

Gary spoke of the strength of his relationship with the SIC CEO, Joe Watts, and his gratitude for Dave Boynton, the acting CEO for two months in the past conference season, who did a fantastic job, with Patty “right there to support him”. Gary stated that together—the Board, Joe, Dave, the staff and “all of you” -- had completed one of the island’s most successful years, ever.

As the island continued to show strong growth in the number of bed nights, and we broke the 20K bed night level in 2017, Gary expected that we would do even better in the coming 2018 season. He urged Shoalers to register for conferences, noting that conferences are filling earlier each year.

Gary reported that the Annual Fund goal had been exceeded, that the island had received many grants, and successful fund raising events had been held during the year. He discussed the budget goals for the 2018 season, noting that the SIC continued to show a healthy operating gain. Praising the work done to complete the Vaughn Cottage and Kiddie Barn renovations, as well as the continued weatherization of the Oceanic and Atlantic Houses, Gary reported that we were set to take on a record amount of capital projects in the year ahead.

With progress continuing on the new wastewater treatment facility and water reclamation project, Gary anticipated that the new facility would be on line by the 2019 conference season. The Shack was scheduled for a major renovation, and Phase 1 of the Brookfield /Marine Lab project should be underway by the end of the 2018 season. Smaller projects, including improvements to the electrical service in guest rooms, and adding additional shoreside facilities will improve the conference experience.

Gary reported on a new initiative which shows our long term commitment to equality, justice and being a welcoming community. The Beloved Community Project is spearheaded by the Reverends Chris Jablonski and Leon Dunkley, who have been charged with exploring how the welcome enjoyed by so many of us can be experienced by all. This work will include reflections on how communities thrive and how to transmit our values to our community. Our enduring tradition is our return to our Spirit’s Home, and that there is something larger than our stories on this island. Gary closed his remarks on the Beloved Community Project by asking Shoalers to invite problems forward into possibility.

In conclusion, Gary noted that it is the Star Island Spirit that will keep us thriving for the next 100 years. His report ended with these words, “thank you and I hope to see you on Star this summer,

enjoying our spirit's home!"

Approval of 2017 Annual Meeting Minutes.

Gary called on Mary Trudeau, Clerk of the Corporation, to ask for approval of the minutes of the 2017 Annual Meeting.

It was thereupon **moved, seconded and voted** to dispense with the reading of the minutes.

It was **moved, seconded and voted** to approve the minutes of the Annual Meeting of May 6, 2017, as written.

Recognition of Transitions (Births, Deaths, Marriages).

On behalf of the Corporation, Louise Williams asked that the membership take a moment to commemorate significant life events within the Shoaler community over the past year.

Marriages

Seth Allshouse & Andrea Maxwell
Evan Bollens-Lund & Kendra Allenby
Eleni Marino & David Bram
Chris Palazzolo & Mary Dean

Hallie Pope & Kenny McAnall
Annaliese Reutemann & Benjamin Salb
Lisa Santilli & Nicholas Predko
Emily Tricco & Owen Leach
Rachel Worthington & Juan Pablo Tocallini

Births

Artemis Kennedy Adam
Eli Aaron Ascher
Emma Grace Blakney
Sophia Chagnon
Carson Scott Duyser

Odessa Cordelia Siena Elzi
Hazel Henry
Emmet Rolfe Rzepka
Tuvia Simcha Silberbush
Leo Awren Marple Squires

Deaths

Martin Aaronson
Janet Andereck
Dave Clegg
Bob Cook
Alan Deale
Norman Doelling
Harrison Durant
Albert Hurd
Pat Johnson
Peter Johnson

Virginia Klein
Lu Knox
Margret Kolbjornsen
Grace Lindquist
Rudy Nashan
Ken Nygren
Elizabeth "Lib" Ring
Jeanne Saunders
Estelle Stryker
Marie Sturken
Janet Dorsch Zagoria

Report of the Membership Committee and Action.

Tom Coleman, representing Nancy Wood, Chair of the Membership Committee, thanked the committee members for their diligence and dedication in vetting and submitting candidates for

membership in the Star Island Corporation. This year, the committee consisted of: Patty Boynton, Tom Coleman, Ben Cordes, Caroline Quijada, Marlene Smurzynski; and the Reverend Nancy Wood.

Based on the efforts of the committee, the Annual Meeting was presented a list of (14) fourteen potential new members to the Corporation. The nominations were as follows:

Beat Barblan	Irene Mehnert
Lori Benson	Athena Steinkraus
Cece Braun	Hope Thurlow
Bernadette Clemens	Susan Treleaven
Dudley Dudley	Tanya Van Order
Rebecca Emerson	Joe Watts, III
Alison Green	Joanna Wu

The Committee also recommended the reinstatement of two, former members of the Corporation, Tom and Deborah Walton.

Based on a motion to accept all (16) of the proposed candidates for membership in the Star Island Corporation (with no “second” required) the Corporation voted unanimously to approve the motion. Gary welcomed the new members to the Annual Meeting and congratulated them on their new status in the organization.

Bylaws Review Report

At Gary’s request, Tom Coleman addressed a proposed change in the bylaws. The modification consisted of a change in the appointment date of the Membership Committee. Tom reported that the current appointment date in December is problematic for the fulfillment of the Membership Committee’s mission. Revising the appointment date to the date of the Annual Meeting would allow the Committee members to be fully versed in their responsibilities by the start of their work, in January, to vet nominations for the Board, treasurer and clerk.

Greetings and Reports: Affiliated Organization Presidents.

Nathan Soule, President of the ISAUU, presented a joint report from the ISAUU and the SIUCC affiliated organizations. Nathan prefaced his remarks with a comment that “the magic of Star is in the Community”. Nathan reported that this year, in the fiftieth anniversary year of the gift shop, there is now an online presence allowing for gift shop purchases from anywhere in the world through internet access! The ISAUU generated approximately \$170K in sales in 2017, with the vast majority of the profits returned to Star Island in the form of grants. Specifically, the ISAUU donated \$5K towards the alcove renovation fund, and made a \$20K donation to the SIC.

Nathan closed his remarks with the comment that with so much division in the country and around the world, Star remains a refuge. He noted that our goal to remain open and inclusive will make Star Island the best possible version of itself. He thanked the SIUCC for their vision and dedication, noting that both groups strive to make Star Island a better place for all comers.

Financial Report.

Gary Kunz introduced John Bush as “a most excellent treasurer” and noted that John was completing an eight-year tenure as treasurer of the Corporation. John Bush presented the financial report of the Corporation to the meeting. John noted that during his tenure, the finances of the Corporation had transitioned from those of an organization needing relief from its debt service ratios to those of an organization that funded \$1.25 million in capital improvement. John reported that these projects have included the design of a new wastewater treatment and water reclamation system; administration of LCHIP grants to winterize the Oceanic; renovations to the snack bar and planning for improvements to Brookfield.

Report of the Permanent Trust:

Nick Dembsey, standing in for Chairman Jon Skillman, presented highlights of the report of the Permanent Trust. Noting that this was a positive year, Nick commented on the trustees’ continuing satisfaction with Wilkins Investment, whose approach to investment is designed to maintain value in the trust by protecting our capital. This approach has provided the Trust with a secure holding. Nick noted that the Trust now includes an investment policy that includes the UCC and UU values for investment guidance. The Trust now has a twenty plus year relationship with these financial advisors.

The Trust currently has assets of approximately \$4.279M, with \$180K dispersed to the SIC this year. While cautious about future returns, Nick noted that the Trust has been able to reduce the percentage of returns distributed to the SIC this year from a distribution of 4.5% of the value of the Trust, based on an average value over several years, to 4.25% of the value of the Trust. This reduction of revenue has a small impact on the Operating Budget, but builds the value of the Trust.

Report of the CEO (Joe Watts).

Joe began his remarks by noting that it takes “thousands of volunteer hours” to keep Star Island functioning. Joe noted that literally thousands of people work to advance the efforts of the Corporation. He thanked the presidents of the affiliated organizations; the Board of Directors; the members of the Corporation, and the many, many volunteers who contribute so much to the island. Joe also offered a grateful message to the First Congregational Church of Holliston for allowing the use of their facilities for this meeting.

Joe asked members of his staff to rise, and stand before the Corporation, and those mentioned or in attendance included:

Dwayne Aljets	Lisa Santilli
Kate Brady	Peter Squires
Mike Bray	Roger Trudeau
John Bynum	Kerry Nolte
Jack Farrell	Kristin Simard
Chris Holton Jablonski	Tim Dullea
Justina Maji	Sarah Whalen
Ally Miner	Mark Nash

Joe offered a special thank you to Dave and Patty Boynton for their service to the island during Joe’s time away from the island last summer.

Joe reported a successful season for the SIC. The island received great press, helping with marketing and outreach efforts. Bed nights continued to expand and conferences were filling earlier in the season. Currently, the conferences were 76% percent enrolled for the season. Joe urged members to bring new Shoalers to the island, noting that 80% percent of new Shoalers come from the efforts of island ambassadors.

The Green Gosport Initiative continued to set the standard for sustainability along the Seacoast Community. Joe noted that the continuing improvements to the power supplied by the solar array, and the reduced dependence on fossil fuels, had eliminated the need for large holding tanks of diesel fuel on the Island. The SIC has been able to use smaller, portable tanks, reducing the regulatory review required for the larger amounts of fuel stored on island in the past. The regulatory review of the plans for a new wastewater treatment plant continued to progress, and Star hopes to take a leading role in the environmental community with this water reclamation project.

Joe noted that the values of the SIC had resulted in consideration of Pel compensation over the past year. Salaries were adjusted across the board, and non-monetary compensation, including improvements to Pel housing and recreational opportunities are occurring.

Breakout Sessions: After a short break, Corporation members participated in conversations with one of several topics for breakout discussions: Imagining and Long Range Vision; Food Service; Accessibility on Star Island; Facilities and Development; and a general Question and Answer session. After 45 minutes, the following reporting was brought back to the meeting:

Question and Answer Session: Joe Watts reported back to the meeting, noting that occupancy, and the implications of higher numbers of guests on the island, was a lively topic. The group also discussed the Alcohol Policy; active shooter training; transparency in hiring practices; room rates and non-digital accessibility.

Accessibility: Justina Maji led this discussion, and commented that accessibility is informed by the 2020 Strategic Plan, and that work continues to progress and evolve with each passing season. Justina commented on an increased demand for first floor rooms, and the challenges of servicing an aging community. She noted improvements in the Chapel path; improvements in access to the Cottages; changes in accessibility in Lawrance and Gosport and improvements to the boardwalk.

Longer term goals include Chapel improvements and continued sound attenuation work in the Dining Room. Justina noted that communication improvements between the Art Barn and the front desk are being developed.

Imagining and Long Range Visioning: This discussion included “big picture” visioning and wish list items within the context of the island. Ally Miner reviewed some of the topics discussed including: planning for climate change; an elevator for the hotel; school programming and educational outreach along the Seacoast; Memorial Courtyard space constraints and additional island tours for Seacoast residents.

Food Service: Kristin Simard and John Bynum facilitated this discussion of the challenges facing our food service within the context of the Green Gosport Initiative. Food waste and the implications for our waste stream were discussed. Changes in staffing; process and improved staffing consistency were discussed, and it was noted that seasonal staffing is challenging. Conference needs

vary by the week, and estimating quantities and menu choices can be challenging. John Bynum discussed food sourcing, and his work to introduce locally sourced produce into the conference menus.

Facilities and Development Update:

Jack Farrell and Peter Squires presented together, demonstrating the relationship between development and facilities, noting that support from Development is integral to the success of a Facilities plan. Jack gave as an example the unanticipated loss of a pump during a winter storm event. The loss was mitigated by the efforts of Peter Squires to obtain funding via UUA and UCC grants to replace the pump; this was the perfect example of the ideal synergistic relationship between Development and Facilities planning.

Jack Farrell reported on the list of projects anticipated for the summer season, noting that LCHIP funded winterization work would continue on the Oceanic tower and the west side of the building. The Shack would receive new doors, windows, siding and improvements to the interior spaces, as well. These improvements would include updating of the bathrooms. Jack noted that improvements to the Underworld are on his radar, but are longer term projects. He noted that some of the improvements relate to fire safety, others to improved recreational and functional spaces. He reported that improvements to Brookfield will likely begin this fall, with work extending into the Spring of 2019.

Jack noted that work in Lawrance to create an additional outdoor access exposed rotted floor boards. This serendipitously required the reconstruction of the floor, ten inches below the original elevation. This change created improved accessibility for the room, a good example of a problem resulting in opportunity.

Jack finished his comments with a description of the upcoming wastewater treatment facility improvements. Noting that this project has been a collaborative effort, he described the elimination of water wastage and the improvements to the infrastructure from the proposed elimination of salt water plumbing.

Peter Squires began his Development Report by noting that the SIC had received \$27K in grants thus far this year, and had approximately \$90K worth of grants in process. He noted the continued success of off-island marketing and development events, such as Starry Night and pizza night at Flatbread Pizza. The Regatta continues to be marketed to the Seacoast community and is increasingly popular.

Peter noted that the Annual Fund continues to strengthen, with additional donors each year, and thanked the Fund Development Committee, noting that their efforts supported his work and made his successes possible.

Action on Reports: Gary Kunz asked the members to accept the reports given and included in the member packets distributed prior to the meeting: Membership Committee; Bylaws Review Report; reports from the ISA-UU and SIUCC; Financial Report; Permanent Trust Report; CEO Report; and the Development and Facilities Reports.

Upon a motion duly made and seconded, the Corporation

VOTED To accept the reports of the Membership Committee; Bylaws Review Report; reports from the ISA-UU and SIUCC; Financial Report; Permanent Trust Report; CEO Report; and the Development and Facilities Reports.

The vote was unanimous in favor of the motion with no objections or abstentions.

Action on Proposed Bylaw Change: Gary Kunz asked the membership to consider the previously-described bylaw change, eliminating the language specifying the appointment date of members of the Membership Committee. The text in question is found in Article 6 “Standing Committee” and requires the elimination of the words “by December 15” in the language of the bylaw.

Upon a motion duly made and seconded, the Corporation

VOTED to eliminate the phrase “by December 15” from the language found in Article 6 “Standing Committee” of the bylaws of the Star Island Corporation.

Recognitions:

Corporation Members – Years of Service: Louise Williams thanked the Corporation members for their years of service noting that “it is the people” who make the island such a special place. Louise asked members to rise, as they were able, in response to this reading of years of service.

Volunteer Group Recognition: Ally Miner presented the Volunteer Group Recognition award to Arlyn Weeks. Noting that Arlyn is celebrating her 50th anniversary of her tenure as a Pel, Ally reported that she volunteers in the Star Island office year round. She praised Arlyn’s attention to detail and ability to manage a variety of administrative tasks for the Corporation.

Bringer of Light Award: Mary Trudeau described the Bringer of Light award this year as the acknowledgement of decades of extraordinary commitment by an individual on behalf of Star Island. Noting that she was an easy choice, Mary Trudeau reported that Karen Mathiasen was the 2018 Recipient of the Bringer of Light Award. The following text is an abridged version of Mary’s comments made in the presentation of the award:

Karen has been attending conferences on Star Island since about 1983, with annual attendance after 1992. While being a regular attendee and former Chair of International Affairs conference, Karen has attended a variety of conferences including IRAS; Star Gathering 1 and 2; and Star Women. Karen has been an active Corporation member since 2002. Karen served as Clerk of the Corporation for nine consecutive terms, ending in 2014. She produced over 100 sets of minutes in her tenure, resulting in over 1,000 pages of text recording the actions and thoughts of the Board of Directors. In her role as Clerk, the Corporation benefitted from Karen’s professional training as a business law and intellectual property attorney. While serving as Clerk, her legal skills were apparent in her attention to detail in both the minutes of the Board and the records of the Corporation. She kept scrupulous minutes and notes of every Board discussion, and was committed to transparency in the actions of the Board. Her attention to detail extended even to the paper used to print the permanent minutes (archival quality, 100% cotton, in various whites and linen colors). Her professionalism has set the standard for subsequent record keeping and recording of Board business. The history of the island is forever better for the love, attention and time she spent recording our story.

In other Corporation work, Karen served on the Membership Committee between 2004 and 2009. Karen was a Trustee for the Permanent Trust from 2011 through 2016. As a Board liaison, Karen was appointed to the Conference Services Committee in 2015, with a term extending until 2020. This is a particularly active committee, and Karen continues to meet her commitments as a member.

In short, Karen shows up. It is a rare Corporation event that does not attract Karen. Be it a conference, an Annual Meeting, or a Starry Night event, she is there. She has been a statesman for the island for close to thirty years, and continues to provide a source of positive energy for her conference and beyond.

Board Members Completing Their Service: Gary Kunz noted that **Lisa Braiterman** and **John Bush** had completed their terms on the Board and would be leaving the Board after the meeting.

Nick Dembsey gave a tribute to Lisa Braiterman, noting her immensely valuable service to the island through her work as a Board member, and her forty plus year tenure as a conferee. Her professionalism and professional acumen was a valuable asset to the Board, and her financial expertise was a critical force in the Board's decision making over the past few years.

Gary Kunz spoke about John Bush, noting that John became the Treasurer during a time of financial uncertainty, and had deftly guided the island back to financial security through his leadership and ability to make tough decisions. John is a thoughtful and disciplined Shoaler, and provided the Corporation with a steady hand in turbulent waters.

Gary noted that despite the rumors, John Bush was not found in a basket on Star Island by Al and Edith Doolittle. John's connection to the island is through his mother, and his history with the island dates back to his childhood. John married his wife, Irene, in the Chapel on Star Island, and they have raised their two sons to continue their stewardship of the island. Gary related the story of Bacchus and Philomene, noting that John had used this tale as an illustration of his relationship with Irene and Star Island. Gary noted that the hospitality and generosity of Bacchus and his wife, Philomene, is rewarded with eternal connection and companionship, a fitting comparison to the service and commitment proffered by John Bush.

Star Island Legacy Society: Peter Squires noted the success of the Annual Fund in 2017, and that he anticipated an even more fruitful 2018. Peter spoke of the importance of the Legacy Society in the Island's development program. Peter stated that there were currently 264 members of the Legacy Society (Shoalers who have arranged to leave a portion of their estate to the island) and that he would like to increase that number by 50% over the next few years.

Report of the Nominating Committee and Action: Annie Stewart, Chair of the Nominating Committee, presented the nominations of the following (3) members to the Board:

Erik Cordes (for a third, three-year term)
Nick Dembsey (for a third, three-year term)
Leon Dunkley (for a first, three-year term)

The committee made the following nominations for the positions of Clerk and Treasurer:

Mary Trudeau (for a third, one-year term);
Jeff Loewer (for a first, one-year term).

The committee made the following nomination for the Permanent Trust:

Kathy Lord (for a first, five-year term)

There were no nominations from the floor. Based on an appropriate motion, the Corporation

VOTED to close nominations for the Board of Directors, the Treasurer, the Clerk and the Permanent Trust positions.

The motion was passed unanimously by the Corporation with no abstentions.

Based on a motion made and seconded, the Corporation

VOTED to approve the recommendations of the Nominating Committee for the positions on the Board of Directors; the Treasurer; the Clerk and the Permanent Trust.

The vote was unanimous by the Corporation with no abstentions.

Special Nominating Committee Report: the members of the Special Nominating Committee were Annie Stewart, Jan Prochaska, Mary Trudeau, Roger Kellman, Nathan Soule and Chris Palazzolo.

The Special Nominating Committee recommended Gary Kunz for the position of President of the Corporation and Nick Dembsey as Vice President. The Board met immediately after the Corporation meeting to consider these recommendations and to elect the officers of the Board for 2018.

Ratification of the Board's Actions and Technical Motions: Mary Trudeau noted that a Clerk's summary of the Board's actions for 2017 had been included in the packet for Corporation members. The summary lists any and all votes and actions taken by the Board over the course of the year. Based on a motion duly made and seconded, the Corporation

VOTED to ratify and approve all acts of the Officers and Directors of the Corporation since the last Annual Meeting as disclosed in the minutes and other Corporation records.

The Clerk further moved that the Treasurer, the President of the Corporation, and the Chief Executive Officer of the Corporation be authorized to sell and endorse for sale certificates of stock and registered bonds standing in the name of the Corporation. The motion was seconded and the Corporation

VOTED to approve the authorization of the Treasurer, the President of the Corporation, and the Chief Executive Officer of the Corporation to sell and endorse for sale certificates of stock and registered bonds standing in the name of the Corporation.

The motion passed unanimously, with no abstentions recorded.

Upon a motion duly made and seconded, the Corporation

VOTED to adjourn the Annual Meeting at 16:55.

Submitted by:



Mary Trudeau, Clerk
Star Island Corporation