

Regular Session Minutes of the Board of Directors for May 2, 2023

STAR ISLAND CORPORATION
Regular Session Meeting of the Board of Directors
MEETING MINUTES
May 2, 2023 at 7:00p.m. EDT via Zoom

Members Present

Joni Abbadessa, Treasurer

Kyle Belmont

Tricia Coleman (President, ISA UU)

Cary Cuiccio (President, SIUCC)

Debbie Duval, President

Elizabeth Erickson

Tom Kennedy, Vice President

Caroline Quijada

April Rosario

Topher Soltys

Arlyn Weeks, Clerk

Members Absent

Leon Dunkley

Lucia Green-Weiskel

Other

Sabine Michaud, Pelican Liaison

Joe Watts, CEO

Opening Words were offered by Tom Kennedy.

Debbie Duval called the meeting to order at 7:09 p.m.

Minutes of April 4, 2023 Meeting

Upon a motion duly made and seconded, the Board

VOTED to approve the minutes of the April 4, 2023 regular session meeting.

CEO's Report

Joe Watts noted that the Annual Meeting was successful and that he was receiving positive feedback. Bed nights are 14,980 as of May 1, which is 77% of goal, a bit lower than desired at this point. Last year we were at 84% of goal at this point. In 2018, a benchmark year, we were 600 ahead, which has been the case for the last month. We ended the 2018 season with 20,178 bed nights, compared to this year's budgeted total of 19,406. In 2015, we were at 14,164 bed nights as of May 1, and we ended that season with 19,437 bed nights. We have reimplemented the cancellation policy. We are addressing areas for improvement and there is a realistic pathway to the budgeted goal. The areas of biggest deficit are LOAS 2, Star Gathering 1 and 2 and AllStar 1, each of which has a dedicated staff/marketing group.

As of May 1, the Annual Fund stands at \$170,000 from 309 donors, ahead of all years back to 2019 and beyond. The cash projection exhibit is not included in the financials in the packet for this meeting, as the staff is working with the auditors on a more useful report. We are now fully staffed, except for a shoreside worker and the tender/launch service. The final chairs and registrars meeting will be held on May 10. Over the next two weeks we may be negotiating a contract regarding the breakwater project. The contractors are requesting that RVs be allowed on-Island this year and next year.

C-10, a nonprofit organization, wants to place a radiation detector on the Island. This is a minimally invasive part of a broader effort that we will allow to occur.

We have about 20 suggested candidates for 6 to 8 positions on the Landscape Task Force; a proposal is likely to come before the Board at the next meeting.

Beloved Community Project Update

April Rosario reported that the Task Force's last track, on-Island programming, is now integrated into the Island schedule.

Treasurer's Report

Joni Abbadessa reported that the balance sheet is still solid. The profit and loss statement is very close to budget. The 990 forms were filed in April. The Finance Committee looked at the Capitalization and Board Reserve Fund Policies and recommended no changes. It will take another look at the annual contribution to the Board Reserve Fund in the fall. The Fund will stand at over \$220,000 at year end. The Committee also conducted its annual review of the debt schedule and does not recommend paying down debt earlier than scheduled.

Pel Report

Sabine Michaud reported that there are now 12 workers on the Island. Alarm technicians have started looking at the fire board. There are 7.5 feet of water in the cistern.

Upon a motion duly made and seconded, the Board

VOTED to accept the foregoing reports.

Election of Board President and Vice President

Upon a motion duly made and seconded, the Board
VOTED, with one abstention, to approve the report of the Special Nominating Committee.

There being no other nominations, the Board

VOTED, with one abstention, to elect Debbie Duval as SIC President for a one-year term.

There being no other nominations, the Board

VOTED, with one abstention, to elect Tom Kennedy as SIC Vice President for a one-year term.

Corporate Resolution

With two abstentions, the Board

VOTED to adopt the following resolution:

Be it resolved that Deborah Rogers Duval, President, Joan Abbadessa, Treasurer, and Joseph W. Watts IV, Chief Executive Officer, are hereby authorized to sell, assign and endorse to transfer certificates representing stocks, bonds, mutual funds or other securities now registered or hereafter registered in the name of the Star Island Corporation, a non-profit religious and educational organization, and be it further resolved that these individuals, duly elected and appointed, may conduct financial business on behalf of this organization, effective this date.

Updated Property Standards

Joe Watts referred members to the updated, clean copy of the document sent out in advance of this meeting. Tom Kennedy recommended that the Board approve the document as submitted. He appreciated the fine-tuning done by the Strategic Facilities Planning Committee. This is an internal document. After discussion, and upon a motion duly made and seconded, the Board

VOTED to approve the updated Property Standards as presented by the Strategic Facilities Planning Committee.

Committee on Appointments Report

In the absence of Lucia Green-Weiskel, Joe Watts presented the report of the Committee on Appointments. Upon a motion duly made and seconded, the Board

VOTED to approve the appointments of Russ Peterson to a one-year term as advisor to the Finance Committee and Nicole Sylvester to a first three-year term on the Personnel Committee, effective immediately, as recommended by the Committee on Appointments.

Board Conflict of Interest

Debbie Duval reminded members that they must fill out this form annually. Submit completed forms to her before the June 6 meeting, preferably electronically.

Board Liaison Assignments

Debbie referred members to the list of assignments included in the meeting packet and asked anyone who wishes to change their assignment to let her know. A survey on this topic is forthcoming.

Annual Meeting Debrief

Members agreed that a lot of hard work had paid off and noted that a summary of the the results of the breakout sessions should be shared with Corporation members. Zoom voting was welcomed with good spirits but Topher Soltys suggested that we use the formal Zoom polling function in the future.

Membership Committee Liaison Report & Criteria Review

This agenda item was deferred to the next meeting.

Council of Conferences Liaison Report

This agenda item was deferred to the next meeting.

Strategic Plan Update

Caroline Quijada reported that the work group got good feedback with rich input and many suggestions from the breakout groups at the Annual Meeting and will meet to make related adjustments. They will find ways to continue to get input through the conference season.

Governance Task Force Update

Tom Kennedy noted that the volume of remaining work is high and asked members to keep the timetable in mind. Communication at the breakout session was good and there was a high level of support for the recommendations of the Membership Subgroup.

Upon a motion duly made and seconded, the Board

VOTED to enter into executive session at 8:15 p.m.

The Board returned from executive session at 9:14 p.m.

Upon a motion duly made and seconded, the Board

VOTED to adjourn the meeting at 9:16 p.m.

All votes were unanimous unless otherwise noted.

Submitted by

Arlyn Weeks, Clerk